

21 April 2017

**PLAZA CENTERS N.V.**

Plaza Centers ("Plaza" or the "Company") announces that, further to its announcement from 29 March 2016 with respect to the Casa Radio Project in Romania ("Project"), it is still co-operating fully with the relevant Romanian Authorities and within this process received immunity from certain potential criminal charges. As the investigation of the Romanian authorities is still on-going, the company is unable to elaborate any further in this respect.

The Company was assured that the mentioned investigation should have no effect on the Company's existing legal rights to the Project and the Public-Private Partnership Agreement signed with respect thereto.

**Ends**

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***Notes to Editors***

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is an emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("El"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.