

26 October 2016

PLAZA CENTERS N.V.

UPDATE ON A POSSIBLE FORWARD SALE TRANSACTION IN BELGRADE, SERBIA

Further to the announcement of 29 September 2016, Plaza Centers N.V. (“Plaza” or the “Company”), an emerging markets property developer, wishes to inform the market of the termination of negotiations with a third party regarding a possible forward sale of Belgrade Plaza in Serbia.

The Company is actively exploring and assessing existing alternative offers it has received on the asset and will take a decision in this regard shortly. A further update on the sale negotiations will be provided thereafter.

Ends

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is an emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe and India. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange, the Tel Aviv Stock Exchange (LSE:“PLAZ”; WSE: “PLZ/PLAZACNTR”; TASE: “PLAZ”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 20 years