PLAZA CENTERS N.V.

UPDATE REGARDING THE PRE-SALE AGREEMENT FOR THE SALE OF THE COMPANY'S INDIRECT SHAREHOLDINGS IN THE DAMBOVITA CENTER PROJECT ("CASA RADIO")

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announced today that further to its previous announcement dated December 4, 2023 regarding the pre-sale agreement (the "**Agreement**") with AFI Europe N.V ("**AFI**" and together with the Company, the "**Parties**") for the sale of its subsidiary (the "**SPV**") which holds 75% in the Casa Radio Project (the "**Project**"); that the Parties have signed an addendum to the Agreement (the "Addendum") which pursuant to the Addendum the Parties agreed to extend the Long Stop Date, which is the date on which the parties will execute a share purchase agreement, subject to the satisfaction of conditions precedent (the "**SPA**"), until December 31, 2025.

There can be no certainty that the SPA will eventually be executed and/or that the Transaction will be consummated as presented above or at all.

Ends

For further details, please contact:

Plaza

Ron Hadassi, Executive director;

972-526-076-236

Notes to Editors

Plaza Centers N.V. (<u>https://plazacenters.com/</u>) is listed on the Main Board of the London Stock Exchange and on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR"), and on the Tel Aviv Stock Exchange ("PLAZ").