

19 May 2016

PLAZA CENTERS N.V.
("Plaza" or the "Company")

NOTICE OF ANNUAL GENERAL MEETING

Plaza Centers N.V., a leading emerging markets property developer, announces that the Annual General Meeting of the Company's shareholders ("AGM") will take place on Thursday, 30 June 2016 at 10:30 a.m.(CET), at the Park Plaza Victoria Hotel Amsterdam, Damrak 1-5, 1012, LG Amsterdam, the Netherlands.

The Notice of Meeting, including agenda and proxy voting cards in English together with the Circular to Shareholders relating to a proposed share capital consolidation, will be sent today to Plaza's shareholders and Depositary Interests Holders. The agenda for the AGM includes a proposal for the amendment of the Company's articles of association (*statuten*).

Documents made available by the Company for the purpose of the AGM may be inspected during normal working hours at the registered office of the Company (Prins Hendrikkade 48-s, 1012 AC Amsterdam, the Netherlands). Copies of the documents are also available on the Company's website: http://plazacenters.com/index.php?p=general_meetings_os_2016.

Copies of the Company's Notice of Annual General Meeting have been submitted today to the FCA in the UK and will shortly be available for inspection at the National Storage Mechanism which is located at <http://www.hemscott.com/nsm.do>.

For further details, please contact:

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe and India. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange and, as of 27 November 2014, the Tel Aviv Stock Exchange (LSE: "PLAZ"; WSE: "PLZ/PLAZACNTR"; TASE: "PLAZ"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 20 years.