

June 14, 2019

PLAZA CENTERS N.V.

**UPDATE REGARDING THE NON-BINDING LOI FOR THE SALE OF THE PLAZA'S
INDIRECT SHAREHOLDINGS IN THE DAMBOVITA CENTER PROJECT
("CASA RADIO")**

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announced today, further to its announcement dated February 11, 2019, regarding the non-binding Letter of Intent ("**LOI**") with AFI Europe N.V. for the sale of its entire indirect shareholdings (75%) in the Casa Radio Project (the "**Project**"), that the parties have agreed to extend the time period for executing the Pre-Sale agreement for the sale of the Project until no later than July 5, 2019.

All other provisions under the LOI remain unchanged.

As of the date hereof, there can be no certainty that either the Pre-Sale Agreement, nor a definitive Agreement will be executed and/or that the transaction closing will occur.

Ends

For further details, please contact:

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Forward-looking statements

This press release may contain forward-looking statements with respect to Plaza Centers N.V. future (financial) performance and position. Such statements are based on current expectations, estimates and projections of Plaza Centers N.V. and information currently available to the company. Plaza Centers N.V. cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. Plaza Centers N.V. has no obligation to update the statements contained in this press release, unless required by law.

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers has been active in real estate development in emerging markets for over 23 years.