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Our ref. 11302867/MG/38403531
Your ref.

Subject Plaza Centers N.V. / Suspension of payments

November 29, 2013

Dear Sirs,

By decision of the District Court of Amsterdam, the Netherlands, dated 18 November 2013, the company limited by shares **Plaza Centers N.V.**, with statutory seat in Amsterdam and with offices at (1016 EA) Amsterdam, the Netherlands, at Keizersgracht 241, registered with the trade register in Amsterdam with registration number 33248324 ("**Plaza Centers**") (provisionally) has been granted suspension of payment, with appointment of undersigned as administrator and L. van Berkum as supervisory judge.

Simultaneously with the application for the suspension of payment Plaza Centers has deposited a draft composition plan (*ontwerp van een akkoord*) at the registry of the District Court of Amsterdam for review by third parties.

A copy of the above mentioned decision of the District Court and an English translation thereof together with a copy of the draft composition plan have been published by Plaza Centers at its website www.plazacenters.com. You may find these documents under *investor relations* and subsequently *debt restructuring*.

The District Court of Amsterdam furthermore decided:

All services are rendered under an agreement of instruction with CMS Derks Star Busmann N.V., with corporate seat in Utrecht, the Netherlands. This agreement is subject to the General Conditions of CMS Derks Star Busmann N.V., with the registrar of the District Court Midden-Nederland, location Utrecht, the Netherlands, under no. 212/2007 and which contain a limitation of liability. These terms have been published on the website www.cms-dsb.com and will be provided upon request. CMS Derks Star Busmann N.V. is a company with limited liability under the laws of the Netherlands and is registered in the Netherlands with the trade register under no. 30201194 and in Belgium with the RPR Brussels under no. 0877.478.727. The VAT number of CMS Derks Star Busmann N.V. for the Netherlands is NL8140.16.479.B01 and for Belgium BE 0877.478.727.

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- that pursuant to Article 255 paragraph 1 of the Dutch Bankruptcy Act the hearing referred to in Article 218 of the Dutch Bankruptcy Act will not take place;
- that no later than **3 April 2014** the claims shall have to be filed with the undersigned;
- that on **17 April 2014**, at 10:00 am CET, in the Herzberg Hall of the District Court of Amsterdam, located at Parnassusweg 220 in Amsterdam, the consultation and vote on the proposed composition shall take place before the supervisory judge;
- that the administrator shall file a copy of the list of provisionally allowed and rejected claims, as referred to in Article 259 of the Dutch Bankruptcy Act, at the registry of the District Court, as referred to in Article 263 of the Dutch Bankruptcy Act, where it shall be available for inspection by everyone, free of charge, during the seven days preceding the consultation and vote;
- that the administrator shall report in writing at the meeting, as referred to in Article 265 paragraph 1 of the Dutch Bankruptcy Act, on the proposed composition.

Pursuant to article 256 sub 2 of the Dutch Bankruptcy Act I herewith refer to section 257 sub 2 of the Dutch Bankruptcy Act which includes:

“Vorderingen, ten aanzien waarvan de surseance niet werkt, komen voor indiening niet in aanmerking. Heeft nochtans indiening plaats gehad, dan werkt de surseance ook ten aanzien van die vorderingen en gaat een aan de vordering verbonden voorrecht, retentierecht, pandrecht of hypotheekrecht verloren. Een en ander geldt niet voor zover de vordering vóór de aanvang der stemming wordt teruggenomen.”

For your convenience I refer to the following unofficial translation of this provision:

“Claims which are not affected by the moratorium on payment may not be submitted. If they are submitted nevertheless, the moratorium on payment shall also affect these claims, and any priority (right of preference), right of retention, pledge or mortgage relating to such claims shall be lost. This does not apply if the claim is withdrawn prior to the voting on the final arrangement.”

You do receive this letter since you may be a creditor of Plaza Center. In due course it will have to be determined whether or not you will be acknowledged as creditor of Plaza Centers. You can not derive any rights of the mere fact of receipt of this letter by you.

I trust to have informed you sufficiently.

Yours sincerely,



J.L.M. Groenewegen
Administrator