

From: Marcel Groenewegen as administrator
To: all Creditors and Bondholders (as such terms are defined below)

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Your ref.

January 9, 2014

Plazacenters N.V. – Preliminary suspension of payments

Request to refrain from submitting claims for voting purposes until further notice

Dear Sirs,

This notice is addressed to all creditors (the “**Creditors**”) of Plaza Centers N.V. (the “**Company**”), including the bondholders of the Company. The bondholders of the Company (the “**Bondholders**”) include:

- 1) the holders of Series A Notes, issued by the Company under Israeli Law pursuant to a Trust Deed dated 4 July 2007 entered into between the Company and Hermetic Trust (1975) Ltd as Series A Trustee;
- 2) the holders of Series B Notes, issued by the Company under Israeli law pursuant to a Trust Deed dated 31 January 2008 entered into between the Company and Reznik Pas Nevo Ltd as Series B Trustee; and

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- 3) the holders of series A unsecured dematerialized bearer bonds issued by the Company under Polish law on 16 November 2010 by means of public offering pursuant to the Offering Memorandum dated 3 November 2010.

Reference is made to the decision of the District Court of Amsterdam of 18 November 2013, in which the court granted the Company preliminary suspension of payments, my subsequent letter to the creditors of the Company dated 29 November 2013 and the further restructuring documents that have been made available on the website of the Company at www.plazacenters.com.

The purpose of this letter is to request that Creditors refrain from submitting their claims for the purpose of voting on the restructuring plan as proposed by the Company until receipt of further notice.

Claims of Bondholders will only be recognized and admitted (for voting purposes) if and to the extent that the Bondholders can provide documentary evidence that they are holders of bonds on a pre-determined record date. Such record date has not yet been determined.

The Creditors will receive further instructions on the submission and voting procedure and the determination of a record date in due course. Until such time Creditors do not need to take any action.

Please do not hesitate to contact me if you have any questions.

Yours sincerely,

J.L.M. Groenewegen
Administrator