

From: Marcel Groenewegen as Administrator of Plaza Centers N.V.  
To: all Plan Creditors

**CMS Derks Star Busmann N.V.**  
Mondriaan Tower | Amstelplein 8A  
NL-1096 BC Amsterdam  
P.O. Box 94700  
NL-1090 GS Amsterdam  
www.cms-dsb.com

Bank account (Stichting Dergengelden)  
Iban: NL31 RABO 0103 3545 49  
Swift/bic: RABONL2U

**J.L.M. Groenewegen**  
Administrator  
T +31 20 301 64 10  
F +31 20 301 63 30  
E marcel.groenewegen@cms-dsb.com

**Our ref.** 11302867/MG/42722431/MG

**Subject** Plaza Centers N.V. / Suspension of payments – Confirmation hearing 10 July 2014

Dear Sirs,

This letter is addressed to all ordinary unsecured creditors (the "**Plan Creditors**") of Plaza Centers N.V. (the "**Company**"), including the bondholders of the Company.

Reference is made to my earlier letters to the Plan Creditors of 29 November 2013, 9 January, 12 March, 16 May, 28 May, 18 June and 26 June 2014 (jointly: the "**Administrator Letters**"). The Administrator Letters and other restructuring documents have been made available on the website of the Company at [www.plazacenters.com](http://www.plazacenters.com) (please see under: investor relations/debt restructuring).

I herewith inform you that by decision of 9 July 2014 the Court of first Instance of Amsterdam confirmed (*gehomologeerd*) the Restructuring Plan as voted on and accepted by the Plan Creditors of the Company at the creditors' meeting of 26 June 2014.

---

All services are rendered under an agreement of instruction with CMS Derks Star Busmann N.V., with corporate seat in Utrecht, the Netherlands. This agreement is subject to the General Conditions of CMS Derks Star Busmann N.V., which have been filed with the registrar of the District Court in Utrecht, the Netherlands, under no. 212/2007 and which contain a limitation of liability. These terms have been published on the website [www.cms-dsb.com](http://www.cms-dsb.com) and will be provided upon request. CMS Derks Star Busmann N.V. is a company with limited liability under the laws of the Netherlands and is registered in the Netherlands with the trade register under no. 30201194 and in Belgium with the RPR Brussels under no. 0877.478.727. The VAT number of CMS Derks Star Busmann N.V. for the Netherlands is NL8140.16.479.B01 and for Belgium BE 0877.478.727.

CMS Derks Star Busmann is a member of CMS, the organisation of European law firms. In certain circumstances, CMS is used as a brand of business name of, or to refer to, some or all of the member firms or their offices. Further information can be found at [www.cmslegal.com](http://www.cmslegal.com).  
CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dresden, Duesseldorf, Dubai, Edinburgh, Frankfurt, Geneva, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Milan, Moscow, Munich, Muscat, Paris, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.

A copy of the confirmation judgment (*homologatiebeschikking*) (in Dutch language only) has been published today on the website of the Company at [www.plazacenters.com](http://www.plazacenters.com). An English translation of the judgment will be made available on the Company's website shortly.

I trust to have informed you sufficiently.

Yours sincerely,

J.L.M. Groenewegen  
Administrator