

25 May 2010

Plaza Centers N.V. – Results of AGM

The directors of Plaza Centers N.V. (“Plaza” or the “Company”), a leading emerging markets property developer, are pleased to announce that at its Annual General Meeting of the Company’s shareholders held earlier today (25 May 2010), all proposed resolutions were passed.

- Ends -

For further details please contact:

Plaza

| | |
|----------------------------------|----------------|
| Mordechay Zisser, Chairman | +972 3 6086000 |
| Ran Shtarkman, President and CEO | +36 1 462 7221 |
| Roy Linden, CFO | +36 1 462 7105 |

Financial Dynamics

| | |
|----------------------------------|------------------|
| Stephanie Highett/Laurence Jones | +44 20 7831 3113 |
|----------------------------------|------------------|

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, on the Warsaw Stock Exchange (LSE:“PLAZ”, WSE:“PLZ/PLAZACNTR”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechay Zisser. It has been active in real estate development in emerging markets for over 14 years.