

8 October 2012

PLAZA CENTERS N.V.
("Plaza" or the "Company")

NOTICE OF EXTRAORDINARY GENERAL MEETING

Plaza Centers N.V, a leading emerging markets property developer, is pleased to announce that an Extraordinary General Meeting of the Company's shareholders ("EGM") will take place on Tuesday, 20 November at noon (CET), at the Park Plaza Victoria Hotel Amsterdam, Damrak 1-5, 1012, LG Amsterdam, the Netherlands.

The Notice of Meeting, including proxy voting cards in English (the "EGM Documents"), will be sent today to Plaza's shareholders and Depository Interests Holders registered at the Company's UK registrar (Capita Registrars).

An advertisement in the English language regarding the convening of the EGM will also be published in one national daily newspaper in the Netherlands, the UK and Poland, in accordance with clause 20.5 of the Company's Articles of Association.

All documents (including a draft amendment of the Company's articles of association), made available by the Company for the purpose of this meeting may be inspected during normal working hours at the registered office of the Company (Keizersgracht 241, 1016 EA Amsterdam, the Netherlands). Shareholders may request a copy at no cost. Soft copies of the documents are also available on the Company's website: http://www.plazacenters.com/index.php?p=general_meetings_os_2012

Copies of the Company's Notice of Extraordinary General Meeting have been submitted today to the UK Listing Authority. The draft amendment of the Company's articles of association has been filed today with the Netherlands Authority for the Financial Markets (*Autoriteit Financiële Markten*).

For further details please contact:

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe, India and the USA. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, the Warsaw Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechay Zisser. It has been active in real estate development in emerging markets for over 16 years.