

29 March 2012

PLAZA CENTERS N.V.

INVESTOR PRESENTATION

Plaza Centers N.V. ("Plaza" or the "Company"), a leading emerging markets property developer, announces that it has today released an updated investor presentation, which includes enhanced detail on cash flow forecasts and debt structures, but does not alter any publically disclosed guidance previously provided by the Company.

A copy of the presentation can be downloaded from the Company's website, www.plazacenters.com, in the Investor Relations section under "Company Presentation".

For further details please contact:

Plaza

Ran Shtarkman, President and CEO

+36 1 462 7221

Roy Linden, CFO

+36 1 462 7105

FTI Consulting

Stephanie Highett / Daniel O'Donnell

+44 20 7831 3113

About Plaza Centers

Plaza Centers N.V. (www.plazacenters.com) a leading property developer and investor with a significant presence across Central and Eastern Europe as well as operations in India and the USA. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, the Warsaw Stock Exchange (LSE:"PLAZ", WSE:"PLZ/PLAZACNTR"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EIL"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States.

Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr. Mordechay Zisser. It has been active in real estate development in emerging markets for over 16 years.