

28 July 2017

**PLAZA CENTERS N.V.**

**COMPLETED SALE OF PLOT IN POLAND**

Plaza Centers N.V. (“Plaza” or the “Company”), an emerging markets property developer, announces that, further to its announcements issued on 15 September 2016, 4 May 2017 and 30 June 2017, it has signed the final sale agreement for the disposal of a 1.8 hectare plot in the city of Leszno for €810,000.

In line with the Company’s stated amended restructuring plan, 75% of the net cash proceeds from the disposal will be distributed to Plaza’s bondholders.

**Ends**

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***Notes to Editors***

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is an emerging markets developer of shopping and entertainment centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: “PLAZ”, WSE: “PLZ/PLAZACNTR”) and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“El”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.