

16 May 2018

PLAZA CENTERS N.V.

LEGAL CLAIM FILED IN GREECE AGAINST A GREEK SUBSIDIARY

Plaza Centers N.V. ("Plaza" or the "Company") announces that a third party has filed a legal claim in the courts of Greece against Helios Plaza AE ("HP"), a subsidiary of Plaza which holds land property in Athens ("Land Property").

The claimant is claiming from HP an amount of €2,960,000 based on a certain controversial agreement from 2010, and has also filed a request for an injunction with respect to the Land Property in order to secure its claim.

The Company is currently examining the claim with its legal advisors and intends to respond in due course.

Ends

For further details, please contact:

Plaza

Avi Hakhamov, Acting CEO

+36 1 6104523

FTI Consulting

Dido Laurimore / Claire Turvey / Tom Gough

+44 20 3727 1000

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 22 years.