

11 January 2018

PLAZA CENTERS N.V.

**APPROVAL OF SETTLEMENT AGREEMENT AND WITHDRAWAL OF SERIES A
BONDHOLDER REPAYMENT REQUEST**

Plaza Centers N.V. (“Plaza” or the “Company”) announces, further to its announcement on 27 December 2017, that, effective today, a settlement agreement has been reached and approved (and all the conditions precedent in the agreement fulfilled) between the holders of two Series of Israeli Bonds and the Company regarding the allocation of funds, to be repaid by the Company, across the Israeli Bonds Series.

As a result, the agreement the Series A Bondholders shall withdraw their request for immediate repayment (as first proposed in the Company’s announcement of 21 December 2017).

The Company intends to translate the settlement agreement to English and publish it on its website.

Ends

For further details, please contact:

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: “PLAZ”, WSE: “PLZ/PLAZACNTR”) and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over

22 years.